

2021-22 Property Tax Report Card

261701 - Rush-Henrietta Central School District

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	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propostions	135,305,000	141,093,300	4.28%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	82,899,357	84,575,050	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propostions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy , If Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	82,899,357	84,575,050	2.02%
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	82,899,357	84,575,050	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	82,899,357	84,575,050	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	5,390	5,461	1.32%
Consumer Price Index			1.23%
¹ Include any prior year reserve for excess tax levy, including interest ² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ³ For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for tax levy, including interest			

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	32,244,893	31,844,893
Assigned Appropriated Fund Balance	2,800,000	2,600,000
Adjusted Unrestricted Fund Balance	5,412,200	5,643,732
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Reserve Type and Name	Reserve Description	Actual Balance 3/31/2021	Estimated Ending Balance 6/30/2021	Intended Use of the Reserve in the 2021-22 School Year
Capital - Bus Purchase Reserve	To pay the cost of buses for which bonds may be issued.	4,259,292	4,259,292	Used to supplement funding for bus purchases
Capital - Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued	12,473,943	12,473,943	To be used in funding future Capital Projects
Workers' Compension Reserve	To pay for self-insured Workers Compensation and benefits	2,014,119	2,014,119	Cover district self-insured portion of claims in excess of budget
Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund	512,288	512,288	Funds costs for unemployment benefits driven by COVID-19 reductions
Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	2,756,538	2,756,538	Fund unbudgeted tax certiorari judgements in excess of \$200K
Employee Benefit Accrued Liability	For the payment of accrued "employee benefits" due to employees upon termination of service	3,600,295	3,200,295	Use \$400K to fund retirement payouts for unused vacation and sick leave
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System and a sub-fund for contributions to the Teachers Retirement System	6,628,417	6,628,417	Used to fund mandated employer pension contributions