

RUSH - HENRIETTA CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

FINANCIAL REPORT

For Year Ended June 30, 2023



BUSINESS
ADVISORS
AND CPAS

TABLE OF CONTENTS

Independent Auditors' Report	1 – 2
Statement of Cash Receipts and Disbursements for year ended June 30, 2023	3 - 4
Notes to Financial Statement	5
Auditors' Findings and Evaluation	6 - 7



BUSINESS
ADVISORS
AND CPAS

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Rush-Henrietta Central School District, New York

Qualified and Unmodified Opinions

We have audited the accompanying statement of cash receipts and disbursements of the Extraclassroom Activity Funds of the Rush-Henrietta Central School District for the year ended June 30, 2023 and the related notes to the financial statement.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the basis for qualified opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of Rush-Henrietta Central School District for the year ended June 30, 2023, in accordance with the cash basis of accounting as described in Note 1.

Basis for Qualified Opinion

Internal accounting controls are limited over the cash receipts from the point of collection to the time of submission to the Central Treasurer. Accordingly, it was impracticable to extend our audit of such receipts beyond the amounts recorded.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibility of Management for the Statement of Cash Receipts and Disbursements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
November 13, 2023

RUSH - HENRIETTA CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For Year Ended June 30, 2023

<u>High School:</u>	<u>Cash Balance</u> <u>July 01, 2022</u>	<u>Receipts</u>	<u>Disburse-</u> <u>ments</u>	<u>Cash Balance</u> <u>June 30, 2023</u>
Class of 2022	\$ 62	\$ -	\$ 62	\$ -
Class of 2023	1,705	21,061	21,673	1,093
Class of 2024	1,656	21,603	19,746	3,513
Class of 2025	-	2,203	712	1,491
AALL	506	-	-	506
DECA	2,334	27,144	27,198	2,280
Dramatics/Thespians	31,319	28,634	22,595	37,358
Gay Straight Alliance	62	16	13	65
German Club	3,628	7,375	5,866	5,137
Interact	-	658	658	-
Life Skills Class	-	2,300	1,369	931
National Honor Society	251	1,775	1,525	501
Natural Helpers	452	2,938	3,375	15
Quebec Trip	276	256	-	532
Radio	593	-	-	593
Robotics	430	4,142	3,517	1,055
Snowsports	10	5,950	5,356	604
Spanish Club	492	-	188	304
Student Council	5,714	8,344	7,937	6,121
Sustainable Garden Club	1,579	506	510	1,575
Vocal Music	682	798	1,066	414
Women Empowerment	104	169	104	169
Yearbook	17,979	5,468	3,718	19,729
Total High School	<u>\$ 69,834</u>	<u>\$ 141,340</u>	<u>\$ 127,188</u>	<u>\$ 83,986</u>

	Cash Balance		Disburse-	Cash Balance
<u>Burger Middle School:</u>	<u>July 01, 2022</u>	<u>Receipts</u>	<u>ments</u>	<u>June 30, 2023</u>
Bookstore	\$ 2,651	\$ 1,771	\$ 1,321	\$ 3,101
DECA	-	612	551	61
German Club	212	145	102	255
NYC Spanish	325	-	-	325
Outdoors Club	719	4,120	4,469	370
Ski Club	1,645	13,415	14,084	976
Footlight	6,669	13,954	8,191	12,432
Student Council	13,110	11,182	10,148	14,144
Washington Trip	8,250	73,820	75,081	6,989
Yearbook	5,779	1,800	1,659	5,920
Total Burger Middle School	<u>\$ 39,360</u>	<u>\$ 120,819</u>	<u>\$ 115,606</u>	<u>\$ 44,573</u>
<u>Roth Middle School:</u>				
DECA	\$ -	\$ 363	\$ 274	\$ 89
Drama/Musical	4,072	9,198	5,422	7,848
Foreign Language	2,472	-	-	2,472
Music Club	3,281	7,408	7,808	2,881
National Jr. Honor	2,242	150	191	2,201
Octoberschulfest	175	-	-	175
Snowsports	871	2,380	2,720	531
Student Council	4,707	1,648	-	6,355
Washington Trip	2,788	5,323	5,869	2,242
NYC Spanish Trip	500	-	-	500
PBIS	3,541	1,104	443	4,202
Vermont	776	-	-	776
Yearbook	421	-	-	421
Total Roth Middle School	<u>\$ 25,846</u>	<u>\$ 27,574</u>	<u>\$ 22,727</u>	<u>\$ 30,693</u>
Leary Elementary:	<u>\$ 4,769</u>	<u>\$ 1,766</u>	<u>\$ 1,179</u>	<u>\$ 5,356</u>
Vollmer Elementary	<u>\$ 9,965</u>	<u>\$ 847</u>	<u>\$ 1,624</u>	<u>\$ 9,188</u>
GRAND TOTAL	<u><u>\$ 149,774</u></u>	<u><u>\$ 292,346</u></u>	<u><u>\$ 268,324</u></u>	<u><u>\$ 173,796</u></u>

(See accompanying notes to financial statement)

RUSH - HENRIETTA CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT

June 30, 2023

(Note 1) Accounting Policy:

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the Rush-Henrietta Central School District. Consequently, the cash balances are included in the financial statements of the School District as part of the Custodial Fund.

The accounts of the Extraclassroom Activity Funds of the Rush-Henrietta Central School District are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under generally accepted accounting principles, and which may be material in amount, are not recognized in the accompanying financial statement.

(Note 2) Cash and Cash Equivalents:

Cash and cash equivalents is comprised of six checking accounts. The balance in these accounts is fully covered by FDIC Insurance.

RUSH-HENRIETTA CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
AUDITORS' FINDINGS AND EVALUATION

We have examined the statement of cash receipts and disbursements of the Rush-Henrietta Central School District's Extraclassroom Activity Funds for the year ended June 30, 2023. As part of our examination, we made a study and evaluation of the system of internal accounting control to the extent we deemed necessary to render our opinion.

There are inherent limitations in considering the potential effectiveness of any system of internal accounting control. Human errors, mistakes of judgment and misunderstanding of instructions limit the effectiveness of any control system. In particular, cash being handled by numerous students and faculty advisors at various functions provides an atmosphere of limited control over those receipts

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

Burger Middle School:

Prior Year Deficiency Pending Corrective Action –

Profit and Loss

During the course of our examination, we noted that profit and loss statements were prepared for fundraising activities, however, we noted one instance, in the Student Council, where profit and loss statements lacked student signatures.

We recommend the Student Treasurer together with the Faculty Advisor, prepare profit and loss statements for all fundraising events.

Other Item:

The following item is not considered to be a deficiency in internal control, however, we consider it an other item which we would like to communicate to you as follows:

Inactive Clubs –

As indicated on the statement of cash receipts and disbursements, the following clubs were financially inactive during the 2022-23 fiscal year:

High School

AALL Club
Radio Club

Roth Middle School

Foreign Language Club
Octoberschulfest Club
NYC Spanish Trip
Vermont
Yearbook

Burger Middle School

NYC Spanish Club

Prior Year Recommendations:

We are pleased to report that the following prior year recommendations have been implemented to our satisfaction:

1. Venmo is no longer used for Extra Classroom activities.
2. Students are involved with financial transactions of the Roth Middle School PBIS Club.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
November 13, 2023