

2019-20 Property Tax Report Card

261701 - Rush-Henrietta Central School District

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	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propostions	127,043,033	132,072,542	3.96%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	77,613,095	79,883,680	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propostions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy , If Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	77,613,095	79,883,680	2.93%
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	77,613,095	79,883,680	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	77,613,095	79,883,680	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	5,326	5,383	1.07%
Consumer Price Index			2.44%
¹ . Include any prior year reserve for excess tax levy, including interest ² . Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ³ . For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for tax levy, including interest			

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	27,850,708	18,682,875
Assigned Appropriated Fund Balance	2,800,000	2,800,000
Adjusted Unrestricted Fund Balance	5,081,721	5,282,902
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Reserve Type and Name	Reserve Description	Actual Balance 3/31/2019	Estimated Ending Balance 6/30/2019	Intended Use of the Reserve in the 2018-19 School Year
Capital - Bus Purchase Reserve	To pay the cost of buses for which bonds may be issued.	3,732,894	3,732,894	Used to supplement funding for bus purchases
Capital - Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued	8,237,757	0	To be used in funding a proposed \$12.5M Capital Proposition
Workers' Compension Reserve	To pay for Workers Compensation and benefits	1,999,976	1,999,976	Cover district self-insured portion of claims in excess of budget
Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund	310,095	310,095	Hold for potential future layoffs
Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	2,737,182	2,737,182	Fund unbudgeted tax certiorari judgements in excess of \$200K
Employee Benefit Accrued Liability	For the payment of accrued "employee benefits" due to employees upon termination of service	3,867,348	3,867,348	Use \$400K to fund retirement payouts for unused vacation and sick leave
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	3,735,381	3,735,381	Use \$365K to fund 2019-20 employer contributions