



Board of Education Adopted Budget 2023-24

I. Budget Highlights:

- Maintains scope and quality of effective programs and services
- Supports learning recovery from pandemic impacts – invests federal stimulus funds in incremental student support
- Advances school improvement priorities including Equity & Inclusion; Safety & Wellness; and Student Learning
- Equitable – provides resources to ensure similar outcomes at all schools
- Fiscally responsible – tax levy increase **under** the Tax Cap limits
- Provides flexibility for Pandemic learning recovery and safety needs
- Continues development of reserves, including Capital Reserves that, by law, are limited to funding capital projects and cannot be used for General Fund expenditures.

II. Recommended Budget:

- | | |
|-----------------------------|----------------------|
| • Total Budget | \$161,779,198 |
| • Budget to Budget Increase | \$ 10,153,230 (6.7%) |
| • Tax Rate Increase | No more than 1.98% |
| • Tax Levy Increase | Under the cap |

III. Expense Factors Driving the Budget:

- | | | |
|--|---------------|----------|
| • Employee Benefits (health insurance, etc.) | + \$2,046,916 | (+ 5.4%) |
| • BOCES (Special Ed & Technology) | + \$2,200,211 | (+11.4%) |
| • Instructional salaries | + \$2,277,826 | (+4.7%) |
| • Non-instructional wage increase | + \$ 916,362 | (+4.8%) |
| • Contractual costs (utilities) | + \$1,253,048 | (+15.8%) |
| • Interfund Transfers (bus purchases) | + \$ 833,398 | (+10.0%) |
| • Other | + \$ 625,469 | |

IV. Revenue Projections:

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|--------------------------------|----------------|----------|
| • State Aid (Foundation Aid) | + \$ 9,028,326 | (+18.4%) |
| • Federal Stimulus funds | - \$ 1,000,000 | |
| • Real Property Taxes: | + \$ 2,373,436 | (+2.7%) |
| • Tax Rate Increase | + 1.98% | |
| • Reserve & Fund Balance Usage | - \$ 900,000 | |
| • Other Revenue | + \$ 211,468 | |

V. Stimulus Utilization included in Expenses above (total \$3.1M):

- | | |
|--|----------------|
| • Hourly rate increase for retention / recruitment | + \$ 1,230,000 |
| • Teaching, coaching and AIS support positions | + \$ 810,000 |
| • Technology, security, etc. | + \$ 840,000 |
| • Summer, tutoring, SEL supports | + \$ 220,000 |

VI. Prior Year Comparisons:

	Budget Change	Tax Rate Change	Tax Levy Change	School Tax Rate (per \$1,000 Assessed Value)
2023-24 (est.)	6.7%	1.98%	2.7%	17.90
2022-23	7.5%	-7.42%	3.0%	17.55
2021-22	4.3%	-0.71%	2.0%	18.95
2020-21	2.5%	-3.71%	3.8%	19.09
2019-20	4.0%	-1.28%	3.5%	19.82
2018-19	1.9%	0.21%	3.5%	20.08

VII. Tax Rate Increase impact in Dollars:

Assessed Value of Home	Current School Tax Rate (per \$1,000)	Proposed School Tax Rate (per \$1,000)	Proposed School Tax Rate Increase (per \$1,000)	Proposed School Tax Rate Increase
\$150,000	17.55	17.90	.35	\$52
\$200,000	17.55	17.90	.35	\$70
\$250,000	17.55	17.90	.35	\$87
\$300,000	17.55	17.90	.35	\$105

VIII. Monroe County School Tax Rates – Prior Year (2022-23)

(Per \$1,000 of Assessed Value)

District	Tax Rate	District	Tax Rate	District	Tax Rate
1	29.21	7	23.54	13	19.85
2	27.16	8	23.27	14	19.33
3	24.84	9	22.58	15	18.44
4	24.23	10	21.33	RH	17.55
5	24.14	11	20.94	17	17.37
6	24.04	12	20.46		

IX. Budget Propositions

1. Authorization of the Expenditure budget for \$161,779,198
2. Approval to expend \$3,600,000 for the replacement of buses
3. Capital project for \$26.6M for safety and school improvements
4. Purchase of 4.7 acres adjacent to the High School for \$275,000

Note: Propositions 2, 3, and 4 will have **no additional impact** on the tax rate.

**Vote****Tuesday, May 16, 2023**

Vote at the Transportation & Operations Center
1133 Lehigh Station Road
6 AM – 9 PM

Meet the Candidates**Thursday, April 27, 2023**

Parker Administration Building
2034 Lehigh Station Road
6:30 PM